

Sunsets 1/1/2016

48-2a-804 Distribution of assets.

Upon the winding up of a limited partnership, the assets shall be distributed as follows:

- (1) to creditors, including partners who are creditors, to the extent permitted by law, in satisfaction of liabilities of the limited partnership other than liabilities for distributions to partners under Section 48-2a-601 or 48-2a-604;
- (2) except as provided in the partnership agreement, to partners and former partners in satisfaction of liabilities for distributions under Section 48-2a-601 or 48-2a-604; and
- (3) except as provided in the partnership agreement, to partners with respect to their partnership interests:
 - (a) for the return of their contributions; and
 - (b) in the proportions in which the partners share in distributions.